

Annex 3
TO THE GENERAL TERMS AND
CONDITIONS OF RETAIL BANKING AT SB
SBERBANK JSC

TERMS OF DEPOSIT PLACEMENT

1. These Terms and Conditions of Deposit Placement shall determine the terms and procedure for opening and maintaining Savings Accounts of individuals and shall be an integral part of the General Terms and Conditions of Retail Banking at SB Sberbank JSC (hereinafter referred to as the General Terms and Conditions). In all that is not provided for by the Terms of Deposit Placement, the Parties shall be guided by the General Terms and Conditions. The concepts (terms and definitions) provided for in in the Article 2 of the General Terms and Conditions are used in the Terms of Deposit Placement.

2. In accordance with the laws of the Republic of Kazakhstan (hereinafter the RK) the cash balance on Savings accounts shall be subject to compulsory guarantee (insurance) of deposits (contributions) of individuals.

3. The procedure for the provision of banking services, including on the Savings Account via remote service channels (the Bank's self-service devices, SBOL / MSBOL system, contact center, SMS-BANKING service) shall be determined by the General Terms and Conditions.

4. Notices of changes in the current rates of interest and termination/suspension of receipt of separate types of Deposits shall be placed by the Bank on the information stands located in the premises of branches and structural units performing transactions on retail deposits, as well as on the Bank's official website: www.sberbank.kz.

5. DEPOSIT OPENING

5.1. Under the General Terms and Conditions the Client shall have a right to apply to the Bank to open the Savings account by providing a package of documents and signing the deposit money placement contract (hereinafter the Deposit Contract) under the form established by the Bank.

5.2. The Bank shall open the Savings account to the Client subject to the provisions of the General Terms and Conditions. The Deposit Contract shall be deemed to be concluded from the time when the amount of the deposit (money) is credited to the Savings account.

5.3. Transactions (crediting interest on the Deposit, withdrawal of the Deposit, including partially and in other cases stipulated by the Deposit Contract) on the Savings Account shall be made through the Current Account or Payment Card Account. The procedure and terms for opening of a Current Account / Payment Card Account shall be provided for by the General Terms and Conditions.

5.4. When the Client opens the Savings account, the Bank shall assign the Individual Identification Code (hereinafter referred to as the "IIC") to the Client's bank account number to record the Client's funds, and maintain the Savings account according to the laws of the RK and General Terms and Conditions.

5.5. If the Client has connected to SBOL / MSBOL service (the terms for connection to which are defined by the General Terms and Conditions), the Savings account can be opened through SBOL / MSBOL using the means of identification and authentication of the Client according to the General Terms and Conditions.

An appropriate Deposit Contract shall be formed under the form determined by the Bank at opening of a Savings Account in SBOL / MSBOL. The Client shall confirm (accept) the conclusion of such Deposit Contract through SBOL / MSBOL using the authentication and identification tools provided for by the General Terms and Conditions. The Deposit Contract executed through SBOL / MSBOL and accepted by the Client shall confirm the correct identification and authentication of the Client in the system and shall be the document confirming the conclusion of the relevant Deposit Contract between the Bank and Client.

5.6. If there is no technical possibility to open the Savings Account in SBOL / MSBOL, the Bank shall inform the Client about the refusal to open the Savings Account in SBOL / MSBOL.

5.7. The Client has the right to receive a copy of the Deposit Contract concluded through SBOL / MSBOL with the Bank's mark on opening of the Savings Account in hard copy at the Bank's subdivision.

5.8. The Deposit Contract shall define the following: deposit type, deposit amount (including the amount of minimum balance and minimum deposit amount provided for by the deposit terms), deposit currency, deposit term, interest rate and annual effective rate, client individual identification code, and other terms of deposit.

6. Deposit operations

6.1. The Savings account may be replenished (deposited), if it is provided for in the relevant Deposit Contract and under its terms and conditions. Replenishment (Contribution) shall be made in cash or non-cash way (at the Bank's cash desks, by transfer from another bank account, if the Bank has the technical ability: through SBOL / MSBOL, Self-Service Devices, and other ways determined by the Bank).

6.2. If the Deposit Contract provides for partial withdrawals, partial withdrawal of money from the Deposit shall be permitted, provided that the amount of the minimum balance specified in the Deposit Contract is retained. At that, the withdrawal amount of money first reduces the amount of the last contribution and then consecutively each prior contribution.

Partial withdrawals, if they are provided for by the relevant Deposit Contract, and / or withdrawal of the entire Deposit amount, shall be made by transferring money from the Savings Account to the Current Account or to the Payment Card Account with the Bank. In the case of money transfer from the Savings Account in a currency other than the currency of the Current Account / Payment Card Account, the transfer amount shall be converted at the exchange rate set by the Bank at the time of the transaction with withholding the Bank's fee for conversion in the amount determined by the Tariffs.

6.3. Money transfer from the Savings Account is possible in SBOL / MSBOL in accordance with the General Terms and Conditions and Deposit Contract.

6.4. The Client shall give the instruction (payment document) or revoke the payment document only in accordance with the requirements established by the laws of the RK and General Terms and Conditions. The Instructions can be provided in hard copy or in SBOL / MSBOL. Orders to revoke the Client's payment document shall be submitted to the Bank in the same form in which the revoked instruction is provided. Suspension of the execution of the instruction / revocation of the payment document is possible only until the Bank executes the instruction (payment document) of the Client.

6.5. The Client's instruction in the form of a payment order or standing order in hard copy, revocation of a payment document in hard copy may be submitted to the Bank only in person by the Client, or by another person acting on the basis of a notarized power of attorney. As a defensive action against unauthorized payments, the Bank's employee shall perform visual control over the signature compliance with the Client's specimen signature in the Client's identification document. If they are similar, the Bank shall not be liable for unauthorized payment.

6.6. Provision of instruction and revocation of the payment document through the remote service channels shall be made with the positive identification and authentication of the Client. The acceptance of the Client's instruction (payment document) shall be debiting of the Client's Savings Account. The Bank's mark (stamp) on the Client's payment document shall confirm the receipt of the payment document to the Bank and shall not be an acceptance of the instruction.

6.7. The Bank shall ensure the execution of the Client's instruction presented by means of a payment instruction during the transaction day of the Bank when the Client's instruction is received, except for cases stipulated by the laws of the Republic of Kazakhstan. In the event the Client's instructions submitted by means of a payment instruction are received by the Bank after

the expiration of the transaction day, the instruction shall be deemed received by the Bank on the next transaction day. The Bank shall ensure the execution of the Client's instruction presented through SBOL / MSBOL on the day of its initiation by the Client, with the exception of cases provided for by the laws of the Republic of Kazakhstan.

6.7. At cash withdrawal from the Savings Account (s) in the amount equal to or more than KZT 5,000,000 (Five million), USD/EUR 15,000 (Fifteen thousand), and RUR 1,000,000 (One million) it is necessary to preliminary, depending on the type of currency, submit to the Bank the relevant application for cash pre-ordering under the form established by the Bank no less than 2 (Two) business days prior to the expected date of receipt of the above mentioned amount in national currency and not less than 3 (Three) business days prior to the expected date of receipt of above mentioned amount in foreign currency.

The Bank, if possible, can issue cash on the day of the submission of the Application for cash pre-ordering.

6.8. With a view to confirm the provision of payment service, the Bank, as required by the Client, shall provide a document (account statement) in hard copy or through telecommunications network.

If possible, the Bank through SBOL / MSBOL shall provide information services on the Savings Account: providing an account statement, information on the current amount of the balance on the Savings Account, on the maximum amount that can be withdrawn from the Savings Account (if partial withdrawals are provided for by the relevant Deposit Contract) without violating the terms of placement of deposits and the terms of the Deposit Contract (minimum balance).

6.9. The Client shall have the right to provide the Bank with the Deposit or a part hereof as securing performance of the Depositor or third party's liabilities with the conclusion of relevant Contract and money pledge Contract.

7. Procedure of Interest Accrual for Money on Deposit.

7.1. The interest rate established in the Deposit Contract shall apply to all additional contributions on the Deposit and shall remain unchanged during the term of the Deposit, unless otherwise provided by the Deposit Contract.

7.2. The annual effective rate shall be calculated in accordance with the requirements of the laws of the Republic of Kazakhstan and shall be specified in the Deposit Contract.

7.3. The interest shall be calculated on a daily basis, taking into account rounding up to two decimal places after the decimal point, for the actual number of days of money on the Deposit or Contribution on the Deposit, provided that such Contribution is on the Deposit for at least one (1) calendar month, unless otherwise provided by the relevant Deposit Contract. When calculating the interest, the number of days in a month is taken equal to the actual number of days in a month, the year is equal to 365 (three hundred sixty five) days, unless otherwise provided by the relevant Deposit Contract.

7.4. Unless otherwise provided by the Deposit Contract, the accrued interest for each Contribution shall be paid/capitalized (if it is provided for by the Deposit Contract) on the day of each month similar to the day of opening of the Contribution for each month the Contribution is on the Deposit. If the Contribution is on the Deposit for less than 1 (one) month on the date of the next Payment / capitalization of the accrued interest on the Deposit, then the interest on such Contribution shall be paid / capitalized on the next date of the next payment / capitalization of the accrued interest on the Contribution, taking into account the actual term of being the Contribution on the Deposit on the date of the next payment / capitalization of interest, unless otherwise provided by the Deposit Contract.

7.5. If the Deposit Contract provides that the accrued interest is capitalized, it shall increase the Deposit amount for the term to be specified by the Deposit Contract.

7.6. The accrued interest on the withdrawn part of the Deposit shall be recalculated in accordance with the procedure provided for by the Deposit Contract at partial withdrawal of money from the Deposit, if the Deposit Contract provides for partial withdrawals.

7.7. In the event of early claim of money from the Deposit by the Depositor, as well as withdrawal of the Deposit under the grounds provided for by the laws of the Republic of Kazakhstan, in whole or in part, where the amount of money remaining on the deposit is less than the amount of the minimum balance, the Deposit Contract shall be considered as prematurely terminated. At that, the interest on the Deposit shall be recalculated and accrued in the procedure provided for by the Deposit Contract.

7.8. In the event that the interest has been previously paid to the Depositor separately from the Deposit amount with periodicity defined in the Deposit Contract, the Deposit and accrued interest, based on the recalculation, shall be paid with the retention (net of) of the amount of the previous interest received by the Depositor.

7.9. In the event that the Depositor does not claim the Deposit amount after the expiration of its term (if the Deposit Contract does not provide for automatic extension), the Deposit Contract shall be considered as extended on the basis of the demand deposit.

7.10. If the Deposit Contract provides for automatic prolongation, the extension shall be performed an unlimited number of times until the Bank makes a decision to terminate accepting money for this type of Deposit. If the Depositor does not claim the Deposit amount after the expiration of the last extension period (upon termination of the acceptance of money for this type of Deposit), the Deposit Contract shall be deemed extended on the basis of the demand deposit.

7.11. If the Deposit Contract provides for automatic extension of the Deposit, then:

7.11.1. accrued interest for the initial Deposit period does not increase the amount of the Deposit (it is not capitalized);

7.11.2. interest shall be accrued to the amount of the Deposit from the day of expiry of the original deposit period at the interest rate approved by the Bank for this type of Deposit on the date of such extension;

7.11.3. interest rate also remains unchanged for entire period of the corresponding extension during the extended period.

7.12. If the Deposit Contract provides for conversion of the Deposit, then:

7.12.1. conversion of the full amount of the Deposit shall be permitted for the entire period of Deposit unlimited number of times to another currency of this Deposit with the application of the interest rates and compliance with the terms of the amount of minimum balance provided for the Deposit in other currency on the date of conversion; conversion of the entire amount of the Deposit shall be performed under the Client's instruction in accordance with the exchange rate and the Bank's tariffs effective at the moment of the conversion subject to the Bank's possibility. The Savings account in the previous deposit currency shall be closed after conversion.

7.12.2. The interest for the amount of money that is in the Deposit prior to the date of conversion shall be accrued at interest rates provided for the Deposit in this currency, while for the amount of money held in the Deposit in another currency after conversion the interest shall be accrued at the rate stipulated for the Deposit in this currency from the date of conversion for the actual time that this amount is in the Deposit in this currency.

8. Deposit Return and Interest Payment.

8.1. The payment/capitalization of the accrued interest shall be performed in accordance with the Deposit Contract.

8.2. Return of the deposit and payment of the accrued interest shall be made by the Bank at the request of the Depositor or its trustee appointed in accordance with the procedure established by the laws of the RK and by virtue of the notarially certified power of attorney.

8.3. The return of deposit and payment of the accrued interest shall be made by the Bank to the Current account or Payment card account of the Depositor within time frame and under terms specified in the Deposit Contract. If the day of payment / capitalization of interest falls on a non-business day (weekend / holiday), then payment / capitalization of accrued interest shall be made on the first business day following the non-business day.

8.4. Early return of the Deposit shall be made in whole or in part in accordance with the relevant Deposit Contract, the requirements of the current laws of the Republic of Kazakhstan. In case of

early demand of the Deposit, the Depositor shall notify the Bank within the period provided for by the relevant Deposit Contract prior to the expected date of early closing of the Deposit. In the event that the Depositor has not previously notified the Bank of the early withdrawal of the deposit in whole or in part, the Bank undertakes to issue the Deposit or its part within the period provided for by relevant Contract from the receipt of the Depositor's request. At that, the interest on the Deposit shall be recalculated and accrued in the procedure provided for by the Contract.

9. Closing of the Savings account by the Bank.

9.1. The present Deposit Contract shall be terminated at return of the Deposit amount and interest payment to the Depositor.

9.2. The Bank is entitled to refuse to execute the Deposit Contract in cases and under the grounds provided for in the General Terms and Conditions or the laws of the Republic of Kazakhstan. The Bank shall send to the Client the notification of refusal to perform the Contract in electronic form to the address or by telephone available at the Bank (to the Client's e-mail address, SMS message) or by post.

9.3. The unilateral refusal to perform the Deposit Contract by the Bank or Client shall not be permitted, if there are unfulfilled claims to the Savings Account or pending acts on temporary restriction to dispose property, decisions and/or orders of the authorized state bodies and/or officials on suspension of debit transactions on the bank account, as well as acts of seizure of money on the Client's bank account, except if there is no money on the Client's account for more than one year;